



ANNUAL REPORT 2024 **LIVING SPRINGS**



An aerial photograph of a scenic landscape. In the background, a large lake is nestled between rolling hills and mountains. The middle ground is dominated by a dense forest of green trees. In the foreground, there are green fields and a few small buildings, possibly farmhouses or cottages. The overall tone is peaceful and natural.

ANNUAL REPORT 2024 LIVING SPRINGS

TRUSTEES

*Catherine Blockley, Paul Cowey,
David Morrow, Tui Wagstaff, Jolyon White*

SOLICITORS

Parry Field & Co.

AUDITORS

Smith & Jack

BANKERS

Bank of New Zealand

ACCOUNTANTS

Astute Mode Limited

Director's Report



It is people, it is people, it is people.

In many ways, the 2023/24 year was the beginning of a new era in the Living Springs journey.

As of May 2023, we began celebrating 50 years since the Trust was formed and in February 2024 the trustees, some of whom had been with us since the beginning, passed the baton to a new generation. In March 24, the Kaimahi for Nature programme came to a finish after three years of government funding and more than 50,000 hours of mahi in the environmental sphere. Since then, our volunteer programmes have taken on a life of their own as we attempt to fill the void, and volunteerism has become one of the big growth areas within Living Springs. As well, our client base has continued to broaden, with 11,500 people in the 23/24 year forming what we call 'temporary communities' on this 'hill overlooking the sea.'

In some ways the expression has changed, but after 50 years we continue into the new era doing what we do well. We create environments that enrich and strengthen the people who come here. Sometimes the question is asked; "where would these people go if Living Springs wasn't here?"

He aha te mea nui?

What is the most important thing in the world?

Maku e kii atu,

Well, let me tell you.

He Tangata, he tangata, he tangata.

It is people, it is people, it is people.

He Tangata means that individual people, whanau and communities, are placed in the centre of everything we do. The goal of lifting them up, empowering them and improving their well-being is at the heart of our work and is achieved on a daily basis through the simple attitude that has been fostered in our workplace and captured succinctly in the phrase:

"We will take care of you"

In this year's report we place an emphasis on those who do the mahi and carry forward into the second 50-year term the mission and purpose of Living Springs. They include the Kaitiaki and the Trust Board, Staff and Volunteers, Sponsors and Supporters.

- Denis Aldridge Executive Director







OUR INTERNATIONAL VOLUNTEERS

Camp Volunteers March 2024

From top left : Dennis (Denmark), Heta (Finland), Julian (Germany),
Peer (Germany), Caydence (USA), Charlotte (Germany), Ezra (USA).

Our International Volunteers

Volunteers have always been the lifeblood of Living Springs, contributing to its growth and daily operations. In the early days, volunteers were essential in the actual building of the facility, laying the foundation for what Living Springs is today. Now, volunteers are involved in every aspect of camp life, from holiday camps to environmental work.

Environmental Volunteers

This year, Living Springs also welcomed three additional international volunteers from Germany, who are dedicated to environmental efforts. They have quickly immersed themselves in predator control, planting, track building, and fencing. Their learning curve has been steep, from mastering the art of driving a LUV—on the opposite side of the road, no less—to identifying native plants and understanding local predators. Their hard work and enthusiasm are already making a significant impact.

Camp Volunteers

Our six other international volunteers from America, Germany, Finland, and Denmark continue to contribute across various areas such as catering, maintenance, programmes, and housekeeping. Their presence adds diversity and richness to the camp community, and they can be found doing all kinds of jobs around the camp.



Environmental Volunteers
From left : Klara (Germany),
Sebastian (Germany), Hannah (Germany).



AOTEAROA CULTURAL &
VOLUNTEER EXCHANGE



International Volunteers August 2024
From top left : Linus (Germany), Peer (Germany), Caydence (USA), Sebastian
(Germany), Lisa (Germany), Hannah (Germany), Ezra (USA), Klara (Germany).



OUR CAMP LEADERS VOLUNTEERS

Our Kids Camp

Each year, our holiday camps are made possible by a team of volunteers who play a key role in shaping the experience for the kids. The camps are led by volunteer cabin leaders aged 16-25, with the support of team directors (Kadin, Jamie-Lee and Renee), a camp mum (Kath), our camp director (Bex).

These volunteers, give their time and effort, to ensure that everything runs smoothly, with each child feeling included and supported. Their dedication is what makes the camps work, providing leadership and guidance to help create an environment where kids can feel safe, have fun, and be themselves.



This year, the camp embraced the “Next Level” theme, encouraging campers and leaders to push beyond their comfort zones and discover new strengths. Through activities designed to challenge both mind and body, children are encouraged to try new things, take on leadership roles,

and step up to challenges they might have previously avoided. The theme helped reinforce the idea that growth often happens when we embrace the unknown, and it was inspiring to watch campers and leaders take these steps. These camps provide not just fun, but valuable opportunities for growth that will stay with them long after camp ends.



OUR ENVIRONMENTAL VOLUNTEERS



Our Local Eco Warriors

Local volunteers continue to be the backbone of our trapping efforts. Seventeen locals now manage 85% of our traps across the entire 400-hectare property, from the gentle slopes of the farm park to the challenging rocky outcrops at the summit.

This is no small feat, and their commitment is vital to our mission. In addition to our trapping efforts, we’ve seen remarkable participation in planting, track building, and weeding. Planting has been a significant focus this past year, with 17 groups coming to plant thousands of native trees.



Altogether this year, 431 people have volunteered at Living Springs, each contributing to the camp’s success and our vision for a thriving ecosystem. This number does not include all our fantastic neighbours who have joined Predator Free Allandale, helping protect Living Springs by trapping on their own

properties. The dedication of all these individuals is a testament to the power of community and the difference we can make together. Ka Pai!



Passing the baton

The passing of the baton at Living Springs marks the end of an era and the beginning of a new chapter in the organisation’s history. After an incredible 50 years of dedicated service, the original board of trustees, some of whom were also the founders of Living Springs, have stepped down.

This significant moment occurred on the 1st of February of this year when Anne Morrow, representing the original founders—Dave Down, Roger and Val Roxbough, and the late Eddi Down and Peter Morrow—spoke on behalf of the group. In a heartfelt statement, Anne said, “It’s amazing that in our journey, we have not only journeyed together but we have remained stronger in our friendship and have grown in our faith.”



Trust-Board 2024
From left : Tui Wagstaff, Jolyon White, David Morrow, Paul Cowey, Catherine Blockley.

With these words, Anne handed the baton to the new board, entrusting the future of Living Springs to Tui Wagstaff, David Morrow, Jolyon White, Paul Cowey, and Catherine Blockley. This transition symbolises not only the continuity of Living Springs’

mission but also the strength of the legacy that the founders have left behind. The new board now carries the responsibility of guiding Living Springs into its next 50 years, building on the solid foundation laid by those who came before them.



A group of people, including men and women of various ages, are walking along a paved path. In the foreground, a woman in a black t-shirt and a man in a dark blue polo shirt are walking towards the camera. Behind them, a larger group of people is walking in the same direction. The background features lush green trees on the left, a white car on the right, and rolling hills under a cloudy sky. The text "OUR NEW TRUST-BOARD" is overlaid in white, bold, sans-serif font across the middle of the image.

OUR NEW TRUST-BOARD



OUR TEAM STAFF

At Living Springs, the passion of the team is as varied as the landscape they work on. Among the youngest staff members, Bex, Marcus, and Flynn are living examples of how this unique place shapes people – and how they, in turn, shape it.



Rebecca Joseph, or Bex as most know her, carries a legacy that stretches back to the very origins of Living Springs. Her grandparents were two of the original founders, and now, at 24, Bex continues the family's vision. "I remember coming to Kids Camp when I was eight," she says with a laugh. "Mum says we hated it, but I remember loving it—despite getting stung by Onga onga!" In 2016, Bex returned as a Kids Camp leader, and by 2020, she had stepped into the role of Camp Director.

Today, Bex wears multiple hats: Kids Camp Director, graphic designer, programs instructor, and marketing assistant. It's a whirlwind, but she thrives on the variety. "I have the best job of everyone," she says. "One day I'm flying the drone or designing a booklet, the next, I'm sliding down a hill with kids or running a programme. No two days are the same." Looking ahead, she dreams of still being at Living Springs in 10 years, building up staff and growing the camp's impact. "This place helps people grow and get refreshed to go out and change the world, and I love being part of that."

Marcus Anderson, 25, came to Living Springs through his connection with John, the operations manager. A chef himself, Marcus used to work at a bakery, but the move to Living Springs opened new



doors for him. "I'm naturally introverted, but here I'm pushed to interact with all kinds of people. It's helped me come out of my shell," he explains. His favourite memories? The peaceful early mornings when he's in to prepare breakfast. "The sunrises over the harbour are beautiful. I usually pop

out to take a photo – I enjoy photography, so I try to capture those moments."

In the kitchen, Marcus finds joy in crafting meals for the diverse groups that come through Living Springs. "I love the variety of people. No two days are the same, even though the work stays consistent." While Marcus loves Living Springs, his future plans involve travelling overseas—perhaps to Scotland or Ireland—where his Scottish roots draw him. "I'd still be cheffing, but I'd love to experience those cultures."

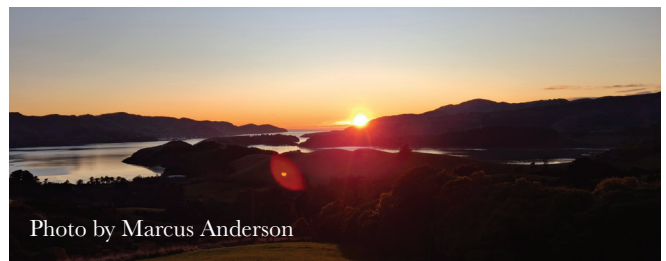


Photo by Marcus Anderson

For Flynn Watson, 23, Living Springs is a refreshing change from the hierarchical and fast-paced environment of his previous role managing hospitality at Christchurch Airport. "I wanted to be somewhere with a good culture, where people are valued," Flynn shares. Six months in, he's already built strong connections with staff and guests. "There's real value in food; it brings people together. That's what I love most about cheffing."

Though Flynn's tasks as a chef might be familiar, the people and setting keep the job exciting. "The days are varied, even when the tasks are similar. There's always a lot of flexibility." When he's not



working, Flynn's passion for sports takes over. From watching rugby to travelling the world for Formula 1, Flynn's love for adventure is clear. "I've been to Melbourne, Singapore, and Silverstone to watch Formula 1 live. Zandvoort in the Netherlands is next on my list."

For these three young talents, Living Springs isn't just a job; it's a community. They've each found their place in the landscape—whether it's flying a drone, prepping meals, or simply watching the sun rise over the harbour. Together, they're shaping the future of Living Springs, while Living Springs shapes them.

431 TOTAL
VOLUNTEERS
2024

546 AORANGI
SPONSORED
KIDS

4,310 MONORAIL
RIDES

5,520 KIDS CAMP
VOLUNTEER
HOURS

7,102 SCHOOL
STUDENT
STAYS



11,497 TOTAL
GUEST
STAYS

14,725 ARCHERY
ARROWS
SHOT

19,412 ENVIRO
VOLUNTEER
HOURS
SINCE 2006

67,171 TREES
PLANTED
SINCE 2006

Entity Information

Living Springs Trust For the year ended 31 March 2024

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Living Springs Trust

Entity Type and Legal Basis

The entity is a Trust and a Registered Charity.

Registration Number

CC37397

Entity's Mission

Living Springs is a charitable trust initially established in the 1970's as a place for schools, churches and youth camps. Living Springs has acted like a magnet for the people of Christchurch and beyond, attracting thousands of young people and community groups into this unique and breath-taking setting. Since the commencement of the trust, it has endeavoured to honour the original commitment by the founders. Today its mission is to "create high quality environments where people have experiences that enrich them as human beings, enable them to grow stronger together and inspire them to live life to the full". Living Springs aims to create "high quality environments" in a holistic way and is focused on restoring and healing the land and natural habitats that surround the camp having a bigger impact on those who visit from the city of Christchurch. It is a facility that provides schools, community groups a place to hold an event or camp in an amazing setting. It is situated at the head of Lyttelton Harbour and the property is 450ha. It now plays a vital role in the wellbeing of the city of Christchurch and has become known as a place where life is celebrated, where knowledge is sought and where every year thousands of people are refreshed, strengthened and inspired.

Entity Structure

Operational

The Living Springs camp and facilities are run by 20 permanent staff, in adventure activities, catering, housekeeping and administration, with three staff to manage property and maintenance. Casual staff are used to meet our service demands in our busiest periods. Living Springs runs a tight financial line in order to remain an accessible and sustainable organisation while also providing a high standard of service to the people of Christchurch and beyond, hosting groups and running camps. Resources are always maximised and the structural organisation has been refined and detailed to utilise existing staff fully and reduce inefficiencies. Most staff are trained in several areas and can be called upon to work in other departments at short notice.

Governance

The Trustees of Living Springs has consisted mainly of the Founding Family members who still have an interest in the mission of Living Springs and the direction the camp is taking. This year all the original Trustees officially retired, some after 50 years of service, and a new Board of Trustees, along with some variations to the Trust Deed, were instated. This new Board currently consists of five Trustees plus the Executive Director, and has direct influence over the operational management of Living Springs. The Board meets monthly to discuss strategic direction, financials, health & safety, marketing, communications, fundraising and projects as well as any other issues. Living Springs is an independent entity without any relationships to other governing body on a regional or national scale.

Main Sources of Entity's Cash and Resources

The bulk of guests are highly price sensitive - such as schools and community groups. Living Springs constantly strives to provide high quality environments for them whilst maintaining its accessibility to these groups.

Revenue at Living Springs is generated from the following sources:

- the provision of Food and Accommodation as a service
- the provision of Adventure Activities and Programmes as a service

These accounts are subject to Audit; please refer to the Audit Report



- the provision of Meeting spaces and Venues as a service
- leases on farm land and house rentals
- Occasional sale of farm stock.

This revenue allows for the provision of core services. However, in order to drive new initiatives, remain sustainable and maintain the facilities the shortfall is obtained through funding such as grants or donations. These are applied to upgrades to meet the mission of providing a high quality environment. This can apply to some operational expenses, capital projects or other events.

Main Methods Used by Entity to Raise Funds

All fundraising for operational and capital projects is done in-house. Limited corporate sponsorship allows some children to attend camps run by Living Springs.

Entity's Reliance on Volunteers and Donated Goods or Services

Volunteers

Twice yearly, an intake of 5-7 international volunteers apply to work at Living Springs through the Aotearoa Cultural and Volunteer Exchange Programme. These volunteers are trained in most departments and work at camp. They become part of the Living Springs community and the operation of the camp, and the high standard of the facilities, depends on their contribution. Living Springs also depends on approximately 40 young leaders, aged 16+, who donate their time in the school holidays to run the Kids Camp Holiday Programme. This is a four night camp and the high level of supervision required is met by these leaders. These volunteers attend Springboard Leadership Development camp to gain valuable leadership skills.

Several years ago a commitment was made to improving the biodiversity and health of the environment on the Living Springs property and a number of large scale re-vegetation projects were commenced. Corporate and community groups volunteer their time to environmental projects and planting native trees. From Sept 2021 this programme has ramped up with the Department of Conservation funding "Kaimahi Jobs for Nature", providing 8 full-time staff until March 2024. We now have significant pest trapping, noxious weed management and tree planting programmes operating.

Donated Goods and Services

The main source of donated goods and services to Living Springs comes in the form of in-kind work, particularly when dealing with contractors.

Physical Address

218 Bamfords Road, RD 1, Lyttelton, New Zealand, 8971

Trustees

Trustees appointed 1/2/2024

Catherine Ruth Morrow Blockley
Paul Anthony Cowey
David Leonard Morrow
Tui Emma Wagstaff
Jolyon Norman White

Trustees finished 1/2/2024

Anne Elizabeth Morrow
David John Down
Joanne Christine Down
John David Down
Kenneth John Lord
Paul Morrow
Roger John Roxburgh
Valerie Margaret Roxburgh

Bankers

Bank of New Zealand

Date of Formation

May 15th, 1973

Accountants

Astute Mode Limited

Independent Auditors

Smith and Jack Chartered Accountants

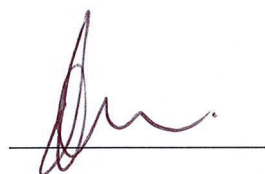
Approval of Financial Report

Living Springs Trust For the year ended 31 March 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Living Springs Trust for year ended 31 March 2024.

APPROVED

For and on behalf of the Trustees



Date 29/08/24



Date 29/8/24

These accounts are subject to Audit; please refer to the Audit Report



Statement of Service Performance

Living Springs Trust

For the year ended 31 March 2024

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The mission is to "create high quality environments where people have experiences that enrich them as human beings, enable them to grow stronger together and inspire them to live life to the full".

Living Springs is a valued and well utilised facility used by a large number of people from all over the Canterbury region and beyond. The majority of visitors are school children and people connected through community organisations. Living Spring main camping facility is located 20 minutes from Christchurch on a large hillside property overlooking Lyttelton Harbour. The natural bush setting is therapeutic and has a positive impact on everyone who visits by fostering wellbeing, enriching lives and developing resilience. Living Springs is a popular choice for many health-related camps. This last financial year we welcomed once again Camp Quality and CanTeen for children and young people with cancer, and many other community groups. A high standard of hospitality including accommodation, catering and activities being provided, Living Springs has become a special place to many and connects people across the generations.

Description and Quantification of the Entity's Outputs

	2024	2023
Total Visitors	11,497	10,604
Total Bookings	254	241
Total nights accommodation	21,458	18,861
Primary Schools - visitors	5,563	5,296
Primary Schools - hosted	94	83
Primary Schools - nights	9,468	9,541
Secondary Schools - visitors	1,539	1,350
Secondary Schools - hosted	25	22
Secondary Schools - nights	2,087	1,879
Tertiary - visitors	507	237
Tertiary - hosted	8	7
Tertiary - nights	1,170	439
Corporate Groups - visitors	366	267
Corporate Groups - hosted	14	11

These accounts are subject to Audit; please refer to the Audit Report



Corporate Groups - nights	493	327
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	2024	2023
Wider Community - visitors	2,080	2,498
Wider Community - hosted	87	99
Wider Community - nights	4,521	4,089
Church Groups - visitors	847	487
Church Group - hosted	13	11
Church Groups - nights	2,246	933
Weddings - visitors	167	96
Weddings - hosted	4	2
Weddings - nights	141	228
Kids Camp - visitors	371	373
Kids Camp - hosted	7	6
Kids Camp - nights	1,288	1,425
Misc & Internal Events - visitors	57	0
Misc & Internal Events - hosted	2	0
Misc & Internal Events - nights	44	0

Additional Output Measures

The development of programmes and camps reflect the mission statement and is at the heart of the operations at Living Springs. There are several areas of focus but the main areas for the financial year ending March 31, 2024, were: the Aorangi Sponsorship Programme; Ecosanctuary; Environmental Education; Leadership Development and Living Springs Camping Collective. From September 2022 we welcomed the "Bush Farm" school programme to operate on our property and set them up with a facility within our Farm Park. Unfortunately this initiative closed in October 2023. It remains very important that camp is as accessible as possible to all socio-economic groups, including lower-decile schools.

The Aorangi Sponsorship Programme's purpose is to fundraise money to cover fees allowing lower-decile schools to attend camp. In this financial year, we were able to assist with 8 sponsored camps going ahead.

Kids Holiday Camps are subsidised by Living Springs. There is a big investment made into training the leaders to an excellent standard. This has become a strong network of young people who then take these leadership skills into their communities. The holiday camp is not only a great experience for the campers but also a service for parents and caregivers. The holiday camp is OSCAR accredited and some campers are subsidised by WINZ to attend. Others are from foster families and the camp offers respite care for many caregivers.

One of the unique characteristics of Living Springs is the endowment of a rich environment of flora and fauna. A strong partnership continues to develop with the Banks Peninsula Conservation Trust, The Summit Road Society, the Christchurch City Council, ECan, Whaka Ora, Healthy Harbour and other environmental groups to combine forces and create a Southern Port Hills

Ecological Hub. This has sharpened the environmental focus and as an organisation, Living Springs recognises the opportunities and responsibilities this brings. To date over 75,000 native trees have been planted, and 150 hectares containing large tracts of regenerating native forest have been retired from livestock grazing. Access paths are currently being developed to help campers engage more fully with the special qualities of the place. Predator control, planting, land management and Environmental Education are now a large focus of the strategic plan, and EnviroCamps were once again held for Diamond Harbour School funded with support from the Lyttelton Port Company.

Over the last decade Living Springs has been on an environmental journey. It is our aspiration to become an eco-sanctuary and over the past three years we have partnered with Te Hapū o Ngāti Wheke and Conservation Volunteers New Zealand to work together and share knowledge. Ecological and cultural restoration of Whakaraupō as mahinga kai is essential to ensure healthy, abundant, interconnected and sustainable life, waterways and communities. The partnership was granted funding through Jobs for Nature. Because of this Living Springs was able to employ 8 fulltime staff for 3 years that are working towards ecological restoration. Their main goals are planting and maintaining native trees, noxious weed control, pest monitoring and control and fence and track maintenance.

Living Springs continues to make the swimming pool available for community use, kayak training and school swimming sports; supports local community groups such as Diamond Harbour rugby club, Governors Bay Volunteer Fire Brigade, local schools, environmental groups, walking groups, Single-Track Mountain biking group and other community groups.

As Living Springs matures as an organisation, the impact it has on people has become more evident over the years. Its development has made it a sustainable Charitable Trust and celebrated 50 years in operation this year, and is determined to continue this service for future generations.

Statement of Financial Performance

Living Springs Trust

For the year ended 31 March 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue			
Donations, fundraising and other similar revenue		197,023	39,037
MSD Grant/Donation		13,620	11,120
Total Donations, fundraising and other similar revenue		210,643	50,157
Revenue from providing goods or services			
Main Camp, Pool and Adventure Camping	1	1,844,156	1,459,294
Ecological Grants		851,893	803,369
Animal and Wool Sales	1	13,583	4,854
Property and Farm Rents	1	122,348	131,703
Total Revenue from providing goods or services		2,831,980	2,399,219
Interest, dividends and other investment revenue	1	39,312	12,430
Other revenue	1	98,759	77,975
Total Revenue		3,180,693	2,539,781
Expenses			
Volunteer and employee related costs	3	1,455,837	1,297,029
Costs related to providing goods or service	2	1,239,324	964,033
Other expenses	2	22,740	9,320
Depreciation	2	208,572	215,597
Grants and donations made	2	5,720	7,400
Total Expenses		2,932,192	2,493,379
Surplus/(Deficit) for the Year		248,500	46,402

Statement of Financial Position

Living Springs Trust

As at 31 March 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Bank accounts and cash	4	910,274	1,001,135
Debtors and prepayments	4	267,855	207,190
Inventory	4	14,767	15,852
Other Current Assets		200	389
Total Current Assets		1,193,097	1,224,567
Non-Current Assets			
Property, Plant and Equipment	6	4,930,222	4,948,169
Investments	4	6,862	6,862
Other non-current assets	9	145,000	145,000
Total Non-Current Assets		5,082,084	5,100,031
Total Assets		6,275,181	6,324,598
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	203,680	206,189
Employee costs payable	5	74,447	71,868
Deposits Held	5	55,285	62,883
Unused donations and grants with conditions	5	49,663	340,551
Other current liabilities	5	5,000	4,500
Total Current Liabilities		388,073	685,991
Total Liabilities		388,073	685,991
Total Assets less Total Liabilities (Net Assets)		5,887,107	5,638,607
Accumulated Funds			
Accumulated surpluses or (deficits)	7	2,487,362	2,449,505
Reserves - Donations and Grants Recognised	7	3,399,745	3,189,102
Total Accumulated Funds		5,887,107	5,638,607

These accounts are subject to Audit; please refer to the Audit Report



Statement of Cash Flows

Living Springs Trust

For the year ended 31 March 2024

	2024	2023
Cash Flows from Operating Activities		
Receipts from Donations and Grants (including Ecological Grants)	758,027	1,018,211
Receipts from providing goods or services	1,947,198	1,483,162
Interest, dividends and other investment receipts	39,312	12,430
Cash receipts from other operating activities	98,869	26,153
GST	(11,690)	23,781
Payments to suppliers and employees	(2,716,563)	(2,107,193)
Donations or grants paid	(5,720)	(7,400)
Cash flows from other operating activities	(9,858)	8,564
Net Cash Flows from Operating Activities	99,574	457,708
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(190,624)	(66,920)
Other cash items from investing activities	189	-
Net Cash Flows from Investing Activities	(190,435)	(66,920)
Net Cash Flows	(90,861)	390,789
Cash Balances		
Cash and cash equivalents at beginning of period	1,001,135	610,347
Net change in cash for period	(90,861)	390,789
Cash and cash equivalents at end of period	910,274	1,001,135

These accounts are subject to Audit; please refer to the Audit Report



Statement of Accounting Policies

Living Springs Trust

For the year ended 31 March 2024

'How did we do our accounting?'

The entity, Living Springs Trust, is a Trust established in 1973 by trust deed. It is a charitable organisation registered under the Charitable Trust Act 2005 and its registration number is CC37937. These Financial Statements have been prepared in accordance with generally accepted accounting practice.

The entity conducts the business of Running a Christian Convention & Camping Centre. The nature of the business has not changed during the year under review.

Basis of Preparation

The trust is a not for profit, public benefit entity for financial reporting purposes as defined in XRB 1A and has applied PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Living Springs Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Donations and Grants

Donations and grants with a "use or return condition are initially recorded as a liability. As the conditions are met, the liability is reduced and revenue is recorded.

Donations and grants without a "use or return" condition are recorded as revenue on receipt.

Sales Income

Accommodation and Activities Sales are invoiced once services are provided

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits).

Property, Plant and Equipment

Depreciation of property, plant and equipment, other than freehold land, is calculated at rates as allowed by the Income Tax Act 2007. The following rates have been used:

Buildings. 2% Straight Line

Buildings. 0% - 16% Diminishing Value

These accounts are subject to Audit; please refer to the Audit Report



Furniture and Fittings. 1% - 67% Diminishing Value

Land. 0% Straight Line

Land Improvements. 0% - 24% Diminishing Value

Land Improvements. 0% Straight Line

Motor Vehicles. 13% - 67% Diminishing Value

Office Equipment. 1% - 50% Diminishing Value

Plant & Equipment. 0% - 80.4% Diminishing Value

Plant & Equipment. 0% Straight Line

Investments

Investments are carried at the lower of cost and the net realisable value.

Accounts Receivable

Accounts receivable are stated at estimated realisable value. Bad debts are written off during the period in which they are identified.

Employee Entitlements

Employee entitlements to salaries and wages, annual leave, long service leave and other benefits are recognised when they accrue to employees.

Inventories

Livestock on Hand comprises both Trading and Non-Trading livestock. Non-trading livestock is comprised of livestock which has a nominal value and has generally been given to the trust for use in the education programs it runs. Both are stated at values derived by the trustees based on the perceived realisable value or the cost of the stock. Cost is determined on the first-in first-out basis.

Kitchen - Stock on Hand is stated at cost. Cost is determined on the replacement cost basis.

Changes in Accounting Policies

There have been no significant changes in accounting policies. All policies applied have been on a basis consistent with those used in previous years.

Notes to the Performance Report

Living Springs Trust

For the year ended 31 March 2024

2024

2023

1. Analysis of Revenue

Revenue from providing goods or services

Main Camp, Pool and Adventure Camping

Income - Book	-	(42)
Sales - Community	881,080	562,231
Sales - Corporate	5,504	44,539
Sales - Functions	11,957	9,913
Sales - Schools	945,615	842,652
Total Main Camp, Pool and Adventure Camping	1,844,156	1,459,294

Animal and Wool Sales

Sales - Farm Park	4,095	113
Sales - Farm Park - Animals	9,345	4,449
Sales - Farm Park - Wool Sales	143	292
Total Animal and Wool Sales	13,583	4,854

Property and Farm Rents

Rent Received	122,348	131,703
Total Property and Farm Rents	122,348	131,703

Total Revenue from providing goods or services	1,980,087	1,595,850
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Interest, dividends and other investment revenue

Dividends and Rebates	715	904
Interest Income	38,597	11,526
Total Interest, dividends and other investment revenue	39,312	12,430

Other revenue

Expense Reimbursements	60,592	51,712
Miscellaneous Income *	38,167	26,263
Total Other revenue	98,759	77,975

These accounts are subject to Audit; please refer to the Audit Report



2024

***Miscellaneous Income**

\$1,200 relates to wage subsidy received due to COVID19. \$34,598.23 relates to receipt of insurance payout for road and slip damage. \$1,330 relates to annual fees for water supply. \$155 relates to the sale of low value assets.

2023

***Miscellaneous Income**

\$2,759 relates to recognition of wage subsidy received due to COVID19. \$11,130 relates to COVID Resurgence Support Payments. \$8,987 relates to Insurance payouts. \$1,330 relates to annual fees for water supply. \$639 relates to sale of waste oil and trees. \$1,417 relates to the sale of low value assets.

	2024	2023
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC	8,050	6,488
FBT Expense	4,244	2,139
Kiwisaver Expense	27,138	21,662
Kiwisaver - Field Staff	12,614	11,214
Payroll Fees	4,345	3,987
Staff Training	4,087	11,170
Wages	903,649	758,792
Wages - Field Staff	401,416	395,074
Wages - Housekeeping	57,168	50,568
Wages - Maintenance	8,976	17,620
Volunteer Costs	24,150	18,315
Total Volunteer and employee related costs	1,455,837	1,297,029
Costs related to providing goods or services		
Accounting Fee	4,359	4,359
Advertising	1,034	1,385
Adventure Costs	11,735	5,811
Bank Charges	1,029	1,174
Consumables	23,622	20,193
Consumables - Housekeeping	23,952	15,982
Consumables - Maintenance	806	1,184
Contracting	67,036	43,248
Ecology Expenses	141,550	128,167
Entertainment	-	919
Equipment Hire	30,479	30,086
Food Purchases	382,464	296,279
Freight, Courier, Postage	1,032	204
General Expenses	5,805	5,043

These accounts are subject to Audit; please refer to the Audit Report



	2024	2023
Heat, Light & Power	58,561	47,667
Insurance	76,631	68,585
IT Costs	2,254	2,061
Linen	-	778
Livestock - Cost of Sales	560	640
Low Value assets to expense	24,871	23,148
LS Camps Expenses	2,668	3,474
Management Fee	57,592	48,212
Marketing	257	168
Merchant Service Fee Charges	747	1,101
Motor Vehicle - Fuel Costs	21,685	23,854
Motor Vehicle - Maintenance Costs	25,021	13,666
Motor Vehicle - Registration, Warrants & Road User Charges	5,634	3,278
Motor Vehicle Lease	8,842	8,842
Printing, Stationery & Photocopying	7,771	3,724
Rates	779	636
Repairs & Maintenance	192,321	97,946
Safety Costs	7,217	11,837
Stock Upkeep Exp	2,121	1,230
Subscriptions	10,520	9,069
Subsidised events	14,684	19,932
Telephone_Internet	12,308	11,032
Transport	778	485
Travel	1,047	179
Vet and Animal Health	56	614
Waste Management Costs	7,045	5,456
Website	2,449	2,388
Total Costs related to providing goods or services	1,239,324	964,033
Grants and donations made		
Donations Made	5,720	7,400
Total Grants and donations made	5,720	7,400
Other expenses		
Audit Fee	5,523	4,530
Bad Debts	-	270
Entertainment - Non deductible	-	1,324
Interest Expense	2,295	2,295
Legal Fees	14,922	574
Loss on Sale of Asset	-	328
Total Other expenses	22,740	9,320
Depreciation		
Depreciation (Non-operational)	129,319	134,565
Depreciation (Operational)	79,252	81,032
Total Depreciation	208,572	215,597

These accounts are subject to Audit; please refer to the Audit Report



3. Volunteer Costs

The volunteers are housed in a Living Springs owned house. Whilst we have been accurately able to represent the food, power, phone and internet costs associated with this accommodation, it is almost impossible to accurately represent the cost to maintain that house, the rates and the rent foregone. An estimate of these is based on \$10 per night occupied, applied to the nights occupied and the number of people housed. This estimate works out at \$29,280 for the year ended March 31 2024 and \$26,900 for the year ended March 31 2023. In addition to Volunteer costs listed in the Statement of Financial Performance.

	2024	2023
4. Analysis of Assets		
Bank accounts and cash		
Call Account	41,194	68,739
J4N Kaimahi	107,987	216,065
Operating Account	118,053	191,639
Special Accounts (Aorangi)	43,040	74,692
Term Investment	600,000	450,000
Total Bank accounts and cash	910,274	1,001,135
Debtors and prepayments		
Accounts Receivable	181,800	125,943
Prepayments - Insurance	76,096	74,708
Prepayments - Other	9,960	6,540
Total Debtors and prepayments	267,855	207,190
Inventory		
SOH - Kitchen	8,757	9,782
SOH - Livestock	6,010	6,070
Total Inventory	14,767	15,852
Other current assets		
Withholding tax paid	200	389
Total Other current assets	200	389
Investments		
Shares	6,862	6,862
Total Investments	6,862	6,862



These accounts are subject to Audit; please refer to the Audit Report

2024

2023

5. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	159,517	157,260
FBT Payable	4,251	2,139
GST	37,101	42,915
Visa - Denis Aldridge	2,812	3,875
Total Creditors and accrued expenses	203,680	206,189

Employee costs payable

Holiday Pay Accrual	41,445	45,972
Wages Payable	33,002	25,895
Total Employee costs payable	74,447	71,868

Deposits held

Deposits Collected	55,285	62,883
Total Deposits held	55,285	62,883

Unused donations and grants with conditions

Unspent Grants	49,663	340,551
Total Unused donations and grants with conditions	49,663	340,551

Other current liabilities

Expense Accruals	5,000	4,500
Total Other current liabilities	5,000	4,500



These accounts are subject to Audit; please refer to the Audit Report

6. Property Plant and Equipment

This Year - 2024	Opening Carrying Amount	Purchases	Sales/ Disposals/ Transfers	Current Year Depreciation	Closing Carrying Amount
Buildings	1,360,597	-	-	67,304	1,293,293
Furniture and Fittings	7,880	-	-	1,049	6,831
Land	1,156,297	-	-	-	1,156,297
Land Improvements	1,907,981	182,667	-	75,990	2,014,658
Motor Vehicles	77,586	-	-	16,874	60,712
Office Equipment	1,682	-	-	624	1,058
Plant & Equipment	436,147	-	-	46,731	389,416
Total	4,948,169	182,667	-	208,572	4,922,265
Capital Works in Progress		153,844	145,887	-	7,957
Total This Year - 2024	4,948,169	336,511	145,887	208,572	4,930,222

This Year - 2023	Opening Carrying Amount	Purchases	Sales/ Disposals/ Transfers	Current Year Depreciation	Closing Carrying Amount
Buildings	1,393,845	35,057	-	68,305	1,360,597
Furniture and Fittings	9,340	-	47	1,412	7,880
Land	1,156,297	-	-	-	1,156,297
Land Improvements	1,988,681	-	-	80,700	1,907,981
Motor Vehicles	30,282	56,387	-	9,083	77,586
Office Equipment	2,853	-	12	1,158	1,682
Plant & Equipment	491,353	-	268	54,938	436,147
Total	5,072,650	91,444	328	215,597	4,948,169
Capital Works in Progress	24,542	84,622	109,146	-	-
Total This Year - 2023	5,097,174	176,065	109,474	215,597	4,948,169

The capital works in progress transfers are moving the completed projects to the relevant fixed assets.



These accounts are subject to Audit; please refer to the Audit Report

7. Accumulated Funds

This Year - 2024	Accumulated Surplus/ Deficits	Reserves	Total
Opening Balance	2,449,505	3,189,102	5,638,607
Surplus/(Deficit)	248,500		248,500
Transfer to Reserve - Donations and Grants Recognised	(210,643)	210,643	
Total	2,487,362	3,399,745	5,887,107

Last Year - 2023	Accumulated Surplus/ Deficits	Reserves	Total
Opening Balance	2,453,259	3,138,946	5,592,205
Surplus/(Deficit)	46,402	-	46,402
Transfer to Reserve - Donations and Grants Recognised	(50,157)	50,157	-
Total	2,449,505	3,189,103	5,638,607

A Donations and Grants Recognised reserve has been added to Accumulated Funds. This has been added so as the Accumulated Surpluses or Deficits, better represent the true operational performance. Also to show that it is the reserve which has contributed to asset growth and helped to sustain operational performance.

8. Commitments

Living Springs Trust has two operating leases, one being for a Photocopier with Business Distributors Ltd at a monthly costs of approximately \$267 and the other being for a Hiace Minibus through Toyota Finance New Zealand Limited at a cost of \$1,049 per month.

The Business Distributors leases are ongoing and the Toyota Finance lease is for 36 months from September 2021 to August 2024.

	2024	2023
9. Related Parties		
Loan		
Denis Aldridge	145,000	145,000
Total Loan	145,000	145,000
Total Related Parties	145,000	145,000

Denis Aldridge is the part of the senior management of Living Springs Trust. The Trust sold 79 Bamfords Road to Denis in July 2016. The sale price negotiated between the Trust and Denis was based on a valuation performed by a registered valuer. The Trust agreed to provide Vendor Finance to the value of \$145,000. This is secured by a registered second mortgage and is repayable upon the subsequent sale of the property. Interest charged on the loan to 31 March 2024 was \$3,183. (2023: \$3,183)



These accounts are subject to Audit; please refer to the Audit Report

A Trustee donated \$140,000 during the year to cover the cost of construction of a memorial area. \$59,575 was paid to a company owned by other Trustees for materials and services relating to the memorial area.

A Trustee is a director in a company that was paid \$14,922 for services during the 2024 financial year. All fees were incurred prior to the Trustee being appointed.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

11. Subsequent Events

There were no events subsequent to balance date that require disclosing.

12. Correction of Errors

There were no correction of significant errors within the year ended March 31, 2024.



These accounts are subject to Audit; please refer to the Audit Report

INDEPENDENT AUDITOR'S REPORT
To the Trustees of Livings Springs Trust
Report on the Financial Statements

Opinion

We have audited the Financial Statements of Livings Springs Trust pages 2 to 22 which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2024, the statement of financial position, as at 31 March 2024, and statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying Financial Statements (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

The audit of the entity information and statement of service performance were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Livings Springs Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Livings Springs Trust

Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the Financial Statements on behalf of the entity which comprises.
 - the entity information and statement of service performance
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Trustees determine is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.



- d) In preparing the Financial Statements, the Trustees are responsible on behalf of Livings Springs Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Livings Springs Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Livings Springs Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Ltd
09 September 2024
Christchurch



People who help us

As a charitable trust, Living Springs aims to make camp affordable for everyone. To help us with projects and upgrades we are thankful for financial support. Our partners are a cornerstone of the work we do and enable Living Springs to be more and provide more of what the Christchurch community needs. Thank you for being part of it.



Opportunities to support Living Springs

Partner with Living Springs to build an exceptional organisation. By collaborating with us, you have the unique chance to extend the Living Springs experience to a broader audience. Contribute today to our Aorangi Sponsorship Programme or support us on our mission to become an eco-sanctuary. Your involvement can make a significant difference. Together, let's create a brighter future at Living Springs.

Donations can be made directly through the website at www.livingsprings.co.nz or by contacting the office on support@livingsprings.co.nz. Living Springs is a registered charitable trust and donations may qualify for a 33% tax rebate.



OUR
SPONSORS

Living Springs

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